



First Farmers & Merchants

We believe in you.[™]
Member FDIC. And the community.

Commercial Checking

We invite you to review our checking account options and select the account that is right for your business. Please ask if you have any questions about our checking accounts, online banking or any of our other products or services.

We look forward to serving you!

	Small Business Checking	Business Checking	Business Interest Checking	Community Checking
Opening Deposit	\$ 50.00	\$ 50.00	\$ 2,500.00	\$ 50.00
Balance to avoid a fee	No minimum balance	² Earning credit available if average daily balance is > \$1,500 during the monthly statement cycle	\$ 2,500.00	No minimum balance
Monthly Fee	\$ 5 service charge	² \$ 10 service charge	\$ 10 service charge if minimum daily balance falls below \$2,500 any day of the statement cycle	No service charge
Item Fee	First 50 checks paid and first 50 transit items deposited in the monthly cycle are free. After 50 the following per item fees apply: \$.10 per check paid \$.10 per transit item deposited	² \$.10 per check paid ² \$.10 per transit item deposited	\$.10 per check paid \$.10 per transit item deposited	No per item fee
Statements	No fee for e-statements \$ 5.00 paper statement fee each month	No fee for e-statements \$ 5.00 paper statement fee each month	No fee for e-statements \$ 5.00 paper statement fee each month	No fee for paper statements or e-statements
Interest	N/A	N/A	*Tiered Interest Rates	N/A
Checks	Fees vary	Fees vary	Fees vary	Fees vary
Account features	24-Hour Mobile Banking Free Online Banking Business Check Cards Card Controls Through Mobile Banking Business Ecorp Ready Check Business Line of Credit ³	24-Hour Mobile Banking Free Online Banking Business Check Cards Card Controls Through Mobile Banking Business Ecorp Ready Check Business Line of Credit ³	24-Hour Mobile Banking Free Online Banking Business Check Cards Card Controls Through Mobile Banking Business Ecorp Ready Check Business Line of Credit ³	This account is for Non-profits, Churches & Associations only. You can access the same features listed as the other business accounts

*Daily Balance	Interest Rate	Annual Percentage Yield (APY)
\$2,499.99 or less	.05%	.05%
\$2,500 - \$ 9,999.99	.10%	.10%
\$10,000 - \$49,999.99	.15%	.15%
\$50,000 - \$99,999.99	.25%	.25%
\$100,000 or more	.40%	.40%

Fees may reduce earnings on account

Rates are effective as of 03/16/23 and may change without notice. Rates are based on the daily balance method

²Earnings Credit

The earnings credit will be calculated by applying the periodic rate of .50% to the investable balance in the account for each monthly statement cycle. If the amount of credit exceeds the amount of the service charge, you will not receive any credit for the difference. Investable Balance: The investable balance is calculated by subtracting a 10% reserve requirement from the average available balance of the period. The earnings credit percentage is then calculated on this amount and the number of days in the period. The period we use is the monthly statement cycle.

³Subject to credit approval and some fees may apply

Member FDIC

www.ffmbank.com

01-17-2024 Current Change
03-16-2023 Last Change

